SURREY PUBLIC LIBRARY

STATEMENT OF FINANCIAL INFORMATION

Year Ended December 31, 2014

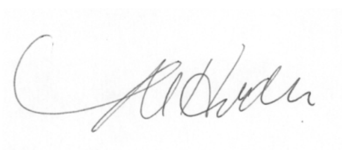
(In Compliance with the Public Bodies Financial Information Act Statutes of British Columbia, Chapter 140)

TABLE OF CONTENTS — File Name

Documents are arranged in the following order:

Approval of Statement of FIA

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Melanie Houlden
Chief Librarian

May 06, 2015

Financial Information Act - Submission Checklist

DUE DATE: MAY 15, 2015

a) ☑ Approval of Statement of Financial Information.

b) ☑ A Management Report approved by the Library Board and Library Director.

c) ☑ An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited[1] financial statements)

d) ☑ A statement of assets and liabilities (audited[1] financial statements).

e) ☑ A schedule of debts (audited[1] financial statements). If no debt, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.

f) ☑ A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. If no agreements, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.

g) A schedule of remuneration and expenses, including:

☑ i) an alphabetical list of employees (first and last names) earning over $75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under $75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.

☑ ii) a list by name and position of Board Members with the amount of any remuneration paid to or on behalf of the member.

☑ iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required.

h) A schedule of payments for the provision of goods and services including:

☑ An alphabetical list of suppliers receiving over $25,000 and a consolidated total for those suppliers receiving less than $25,000. If the total differs from the Audited Financial Statements, an explanation is required.

Library Name: Surrey Public Library

For Fiscal Year Ending: December 31, 2014

[1] Municipal Libraries and Regional Library Districts must provide audited financial statements as per the *Libraries Act* section 11(2) and 26(2)(a).
As per the Libraries Act section 40(3)(a) Public Library Associations must prepare annual financial statements in accordance with generally accepted accounting principles. This also applies to Library Federations.

Management Report

The Financial Statements contained in this Statement of Financial Information have been prepared on behalf of the Library Board in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are the responsibility of the Library Board. The Library Board is also responsible for all statements and schedules and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The Library Board is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. The Library Board has the responsibility for assessing the management systems and practices of the Library.

The external auditors, KPMG, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Financial Information Act. Their examination includes a review and evaluation of the Library's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and fair access to the Library Board.

On behalf of The Surrey Public Library

Linda Stromberg
The Chairperson of the Library Board

Melanie Houlden
Chief Librarian
May 06, 2015

Prepared as required by Financial Information Regulation, Schedule 1, section 9

SURREY PUBLIC LIBRARY

KPMG LLP
Chartered Accountants
Metrotower II
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Burnaby BC V5H 4N2
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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees

We have audited the accompanying financial statements of the Surrey Public Library, which comprise the statement of financial position as at December 31, 2014, the statement of operations, changes in net debt and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Surrey Public Library as at December 31, 2014 and its results of operations, the changes in its net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The current year's supplementary information included in schedules 1 and 2 is presented for purposes of additional analysis and is not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

KPMG LLP

Chartered Accountants
April 16, 2015
Burnaby, Canada

STATEMENT OF FINANCIAL POSITION

As at December 31, 2014, with comparative figures for 2013

	2014	2013
FINANCIAL ASSETS		
Due from the City of Surrey *(note 2)*	$ 1,689,350	$ 1,609,436
	1,689,350	1,609,436
FINANCIAL LIABILITIES		
Employee future benefits *(note 3)*	1,732,277	1,620,610
Deferred revenue *(note 4)*	83,831	93,698
	1,816,108	1,714,308
NET DEBT	(126,758)	(104,872)
NON-FINANCIAL ASSETS		
Tangible capital assets *(note 5)*	5,672,972	5,834,739
Prepaid expenses	33,758	34,665
	5,706,730	5,869,404
ACCUMULATED SURPLUS *(note 7)*	$ 5,579,972	$ 5,764,532

Melanie Houlden
Chief Librarian

Linda Stromberg
Chairperson

To be read in conjunction with the Notes to the Financial Statements

For the year ended December 31, 2014, with comparative figures for 2013

	2014 Budget	2014	2013
	(note 9)		
REVENUES			
City of Surrey grant	$ 15,971,000	**$ 15,059,681**	$ 15,331,870
Provincial and federal grants *(note 6)*	916,500	**933,231**	984,788
Neighborhood community plan contributions	-	**667,400**	-
Fines and fees	636,500	**567,382**	579,684
Other	54,455	**164,326**	159,341
	17,578,455	**17,392,020**	17,055,683
EXPENSES			
Salaries and benefits	12,666,000	**12,411,105**	12,190,982
Site operations	1,446,786	**1,482,872**	1,497,931
Library materials collection	709,000	**795,110**	740,174
Supplies and Materials	263,669	**296,047**	264,328
Inter-library services	160,000	**141,658**	141,051
Professional services	156,000	**226,088**	154,299
Other	177,000	**187,709**	178,794
Amortization	2,492,000	**2,035,991**	2,049,050
	18,070,455	**17,576,580**	17,216,609
ANNUAL DEFICIT *(note 9)*	$ (492,000)	**$ (184,560)**	$ (160,926)
Accumulated Surplus, beginning of year	-	**5,764,532**	5,925,458
Accumulated Surplus, end of year *(note 7)*	-	**$ 5,579,972**	$ 5,764,532

To be read in conjunction with the Notes to the Financial Statements

STATEMENT OF CHANGE IN NET DEBT

As at December 31, 2014, with comparative figures for 2013

	2014 Budget	2014	2013
	(note 9)		
ANNUAL DEFICIT	$ (492,000)	**$ (184,560)**	$ (160,926)
Acquisition of tangible capital assets	(2,000,000)	**(1,874,224)**	(1,944,187)
Amortization of tangible capital assets	2,492,000	**2,035,991**	2,049,050
	-	**(22,793)**	(56,063)
Acquisition of prepaid expenses	-	**(33,758)**	(34,665)
Use of prepaid expenses	-	**34,665**	60,027
	-	**907**	25,362
CHANGE IN NET DEBT	$ -	**$(21,886)**	$ (30,701)
Net Debt, beginning of year	(104,872)	**(104,872)**	(74,171)
Net Debt, end of year	$ (104,872)	**$ (126,758)**	$ 104,872)

To be read in conjunction with the Notes to the Financial Statements

For the year ended December 31, 2014, with comparative figures for 2013

		2014		2013
CASH PROVIDED BY (USED IN):				
OPERATIONAL ACTIVITY				
Annual Deficit	**$**	**(184,560)**	$	(160,926)
Items not involving cash				
Amortization expense		**2,035,991**		2,049,050
Employee future benefits expense *(note 3)*		**221,667**		255,958
Change in non-cash assets and liabilities				
Decrease in prepaid expenses		**907**		25,362
Decrease in deferred revenue		**(9,867)**		(93,615)
Increase in Due from the City of Surrey		**(79,914)**		(70,942)
Employee Future Benefits paid by the City of Surrey *(note 3)*		**(110,000)**		(60,700)
Net change in cash from operating activities		**1,874,224**		1,944,187
CAPITAL ACTIVITY				
Cash used to acquire tangible capital assets		**(1,874,224)**		(1,944,187)
Net change in cash from capital activity		**(1,874,224)**		(1,944,187)
Net change in cash	**$**	**-**	$	-
Cash, beginning of year		**-**		-
Cash, end of year	**$**	**-**	$	-

To be read in conjunction with the Notes to the Financial Statements

As at December 31, 2014, with comparative figures for 2013

The Surrey Public Library, which is funded and supported primarily by the City of Surrey, was established in 1983 pursuant to the Library Act of British Columbia (Part 2) as a Municipal Public Library. The Library Board, on behalf of the residents and taxpayers of the City of Surrey, oversees the management and operation of the Surrey Public Library and further serves as a policy making body for the organization. The Library Board is appointed by the Council of the City of Surrey.

The Library is economically dependent on the City to provide certain services on behalf of the Library and to provide sufficient operating grants to cover any expenses incurred directly by the Library.

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Surrey Public Library are prepared by management in accordance with Canadian generally accepted accounting principles for municipal financial reporting in British Columbia as recommended by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants. These financial statements are included in the Consolidated Financial Statements of the City of Surrey. The significant accounting policies are as follows:

a) Basis of accounting

The City follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

b) Budget information

The budget data presented in these Financial Statements was included in the City of Surrey 2014 – 2018 Consolidated Financial Plan and was adopted through By- law #18109 on January 13, 2014.

c) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

i) Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over the estimated useful lives of the assets as follows:

ASSET	USEFUL LIFE - YEARS
Books and publications	5 years
Machinery and Equipment	5 - 10 years

Land and buildings acquired for Library purposes and funded by the City are recorded in the City's financial statements and are not included in these financial statements. The Library uses the land and buildings at no charge.

Amortization commences when the asset is put into use.

Contributed tangible capital assets received are recorded at their fair value at the date of receipt and recorded as revenue.

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

d) Employee future benefits

The Library and its employees make contributions to the Municipal Pension Plan, a defined benefit multi-employer plan. These contributions are expensed as incurred.

Sick leave and post-employment benefits also accrue to the Surrey Public Library's employees. The costs of these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefit plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

e) Government transfers

Restricted transfers from governments are deferred and recognized as revenue in the year in which the stipulations are met. Unrestricted transfers are recognized as revenue when received.

f) Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant areas requiring the use of management estimates relate to the determination of accrued employee future benefits and useful lives of tangible capital assets.

Actual results could differ from these estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

g) Segment disclosure

The operations of the Surrey Public Library are comprised of a single function. As a result, the expenses of the Library are presented by object in the statement of operations.

h) Fines and Fees

The Library recognizes fines and fees as revenue upon receipt.

2. DUE FROM THE CITY OF SURREY

All cash transactions of the Surrey Public Library are handled by the City of Surrey, including payroll and accounts payable processing. The amount shown as due from City of Surrey represents the net cash balance held by the City of Surrey owed to the Surrey Public Library.

3. EMPLOYEE FUTURE BENEFITS

The Surrey Public Library provides certain post-employment and sick leave benefits to its employees. These benefits include accumulated non-vested sick leave, post- employment service pay and post-employment top-ups for dental, life insurance and accidental death and dismemberment insurance.

An actuarial valuation for these benefits was performed to determine the Library's accrued benefit obligation as at December 31, 2014. The difference between the actuarially determined accrued benefit obligation of $1,914,900 and the accrued benefit liability of $1,732,277 as at December 31, 2014 is an unamortized actuarial loss of $182,623. The actuarial loss is amortized over a period equal to the employees' average remaining service lifetime.

As at December 31, 2014, with comparative figures for 2013

3. EMPLOYEE FUTURE BENEFITS (CONTINUED)

	2014	2013
Accrued benefit obligation		
Balance at beginning of year	$ 1,689,300	$ 2,034,900
Current service cost	126,000	120,300
Interest cost	69,800	72,900
Actuarial loss (gain)	139,800	(478,100)
Benefits paid	(110,000)	(60,700)
Accrued benefit obligation, end of year	$ 1,914,900	$ 1,689,300

Reconciliation of accrued benefit obligation to accrued benefit liability:

	2014	2013
Accrued benefit obligation, end of year	$ 1,914,900	$ 1,689,300
Unamortized actuarial loss	(182,623)	(68,690)
Accrued benefit liability, end of year	$ 1,732,277	$ 1,620,610

The total expenses recorded in the financial statements in respect of obligations under these plans amounts to $221,667 (2013 - $255,957)

Actuarial assumptions used to determine the Library's accrued benefit obligation are as follows:

	2014	2013
Discount rate	3.20%	4.00%
Expected future inflation rate	2.50%	2.50%
Expected wage and salary inflation	2.50%	2.50%
Expected wage and salary range increases	0.50%	0.50%

4. DEFERRED REVENUE

	2014	2013
Balance, beginning of year	$ 93,698	$ 187,313
Amounts received for grants, sponsorships and other	151,786	136,232
Amounts recognized as Provincial and Federal grants revenue	(161,653)	(229,847)
Balance, end of year	$ 83,831	$ 93,698

5. TANGIBLE CAPITAL ASSETS

Cost	Balance at December 31, 2013	Additions / Adjustments	Disposals / Write-downs / Allocations	Balance at December 31, 2014
Books and publications	$ 9,320,050	$ 1,732,739	$ 1,575,435	**$ 9,477,354**
Machinery and equipment	1,933,835	141,485	160,562	**1,914,758**
Total	$ 11,253,885	$ 1,874,224	$ 1,735,997	**$ 11,392,112**

Accumulated Amortization	Balance at December 31, 2013	Amortization	Accumulated Amortization on Disposals	Balance at December 31, 2014
Books and publications	$ 4,579,392	$ 1,879,861	$ 1,575,435	**$ 4,883,818**
Machinery and equipment	839,755	156,130	160,563	**835,322**
Total	$ 5,419,147	$ 2,035,991	$ 1,735,998	**$ 5,719,140**

Net Book Value	Balance at December 31, 2013	Balance at December 31, 2014
Books and publications	$ 4,740,659	**$ 4,593,536**
Machinery and equipment	1,094,080	**1,079,436**
Total	$ 5,834,739	**$ 5,672,972**

6. GOVERNMENT TRANSFERS

The Library recognizes the transfer of government funding as expenses or revenues in the period that the events giving rise to the transfer occurred. The Government transfers reported on the Statement of Operations are:

	2014	2013
Provincial grants:		
Operating	**$ 859,445**	$ 910,698
BC One Card	**32,696**	33,507
Resource Sharing	**12,401**	11,894
Literacy and Equity	**28,689**	28,689
Total revenues	**$ 933,231**	$ 984,788

As at December 31, 2014, with comparative figures for 2013

7. ACCUMULATED SURPLUS

		2014		2013
Tangible Capital Assets	$	**5,672,972**	$	5,834,737
Appropriated for Materials on Order		**231,187**		253,980
Unappropriated Surplus		**173,338**		173,338
Unfunded Employee Future Benefits		**(497,525)**		(497,525)
Total surplus	**$**	**5,579,972**	$	5,764,532

8. PENSION PLAN

The Library and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trusteed pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The Plan has about 182,000 active members, approximately 75,000 retired members. Active members include approximately 36,000 contributors from local government.

The most recent actuarial valuation as at December 31, 2012 indicated a $1,370 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2015 with results available in 2016.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The Library paid $797,000 (2013 - $759,000) for employer contributions while employees contributed $718,000 (2013 - $681,000) to the Plan in fiscal 2014.

9. BUDGET FIGURES

The budget data presented in these financial statements is based on the 2014-2018 Financial Plan of the City of Surrey. A reconciliation of budgeted results to reported results is as follows:

		2014 Budget
Budgeted operating surplus as approved	**$**	**-**
Less: Amortization		**(2,492,000)**
Add: Budgeted acquisitions of tangible capital assets		**2,000,000**
Budgeted deficit as presented	**$**	**(492,000)**

SUPPLEMENTARY FINANCIAL INFORMATION

Schedule 1 STATEMENT OF FINANCIAL POSITION BY FUND

As at December 31, 2014, with comparative figures for 2013

	Operating Fund	Capital Fund	**2014**	2013
FINANCIAL ASSETS				
Due from the City of Surrey *(note 2)*	$ 1,689,350	$ -	**$ 1,689,350**	$ 1,609,436
	1,689,350	-	**1,689,350**	1,609,436
LIABILITIES				
Employee future benefits *(note 3)*	1,732,277	-	**1,732,277**	1,620,610
Deferred revenue *(note 4)*	83,831	-	**83,831**	93,698
	1,816,108	-	**1,816,108**	1,714,308
NET DEBT	(126,758)	-	**(126,758)**	(104,872)
NON-FINANCIAL ASSETS				
Tangible capital assets *(note 5)*	-	5,672,972	**5,672,972**	5,834,739
Prepaid expenses	33,758	-	**33,758**	34,665
	33,758	5,672,972	**5,706,730**	5,869,404
Accumulated Surplus (Deficit)	$ (93,000)	$ 5,672,972	**$ 5,579,972**	$ 5,764,532

For the year ended December 31, 2014, with comparative figures for 2013

	Operating Fund	Capital Fund	**2014**	2013
REVENUES				
City of Surrey operating grant	$ 13,852,913	$ -	**$ 13,852,913**	$ 13,407,248
City of Surrey capital grant		1,206,768	**1,206,768**	1,924,622
Provincial and federal grants *(note 6)*	933,231	-	**933,231**	984,788
Neighborhood community plan contributions	-	667,400	**667,400**	-
Fines and fees	567,382	-	**567,382**	579,684
Other	164,326	-	**164,326**	159,341
	15,517,852	1,874,168	**17,392,020**	17,055,683
EXPENSES				
Salaries and benefits	12,411,105	-	**12,411,105**	12,190,982
Site operations	1,482,872	-	**1,482,872**	1,497,931
Library materials collection	795,110	-	**795,110**	740,174
Supplies and Materials	296,047	-	**296,047**	264,328
Inter-library services	141,658	-	**141,658**	141,051
Professional services	226,088	-	**226,088**	154,299
Other	187,765	(56)	**187,709**	178,794
Amortization	-	2,035,991	**2,035,991**	2,049,050
	15,540,645	2,035,935	**17,576,580**	17,216,609
ANNUAL DEFICIT	(22,793)	(161,767)	**(184,560)**	(160,926)
Accumulated Surplus (Deficit), beginning of year	(70,207)	5,834,739	**5,764,532**	5,925,458
Accumulated Surplus (Deficit), end of year	$ (93,000)	$ 5,672,972	**$ 5,579,972**	$ 5,764,532

SCHEDULE OF DEBT

A Schedule of Debts has not been prepared because the Surrey Public Library does not have any outstanding debt as of December 31, 2014.

Prepared under the Financial Information Regulation, Schedule 1, section 4

SCHEUDLE OF GUARANTEES AND INDEMNITIES

A Schedule of Guarantees and Indemnity payments has not been prepared because the Surrey Public Library has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

Prepared under the Financial Information Regulation, Schedule 1, section 5

SCHEDULE OF REMUNERATION AND EXPENSES

Regulations require the Surrey Public Library to report the total amount of remuneration for each employee that exceeds $75,000 in the year reported. However, certain exceptions have been noted below:

1. Certain employees were hired part way through the year and their remuneration does not reflect a full year's cost.

2. Some employees terminated their employment part way through the year and their remuneration does not reflect a full year's cost.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(2)

Surrey Public Library

Schedule of Remuneration and Expenses

For the Year Ended December 31 2014

MEMBERS OF THE LIBRARY BOARD	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER	TOTAL EXPENSES
Anne Van Rhyn			36.75
James Bennett			1,208.25
John Shepherd			1,084.35
Karen Reid Sidhu			192.25
Linda Stromberg			1,458.38
Marina Haddad			199.00
Mirela Skrejelj			125.00
Perbeen Mann			816.96
Rakesh Arora			204.25
Upkar Tatlay			1,428.86
TOTAL	$ -	$ -	$ 6,754.05

Employee Name	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER	TOTAL EXPENSES
Andrews,Kristen T.	99,873.45	2,427.07	856.97
Bhogal,Surinder K.	118,466.77	3,124.65	1,743.46
Brajcich,Jennifer M.	100,252.55	2,261.15	382.07
Castleton,Jennie	76,984.37	1,341.77	297.44
Cooke,Laurie J	90,255.72	1,320.92	965.10
Cox,April L.	112,133.86	2,831.65	914.70
Forouzi,Saied	76,979.26	3,040.68	56.73
Fry,Jennifer J.	74,945.29	2,421.29	440.00
Goossen,Linda A.	76,984.35	1,163.04	330.00
Hill,Cyndy L.	82,468.36	2,546.83	2,597.28
Ho,Michael C.	114,406.57	7,573.29	2,071.07
Houlden,Melanie G.	144,115.08	9,346.01	4,350.10
Kerr,David G	76,989.45	2,390.11	350.00
Larssen,Elizabeth A.	73,156.79	2,375.05	347.91
Mandera,Iwona	88,993.17	3,908.76	2,052.48
Or,Victor C.	76,989.47	2,016.34	233.04
Prophet,Katherine T.	87,852.29	2,179.47	303.52
Scott,Deanna	76,984.35	2,106.39	636.45
Thind,Harjinderpal S.	80,054.69	3,871.86	481.16
Tong,Tania W	76,979.27	2,470.96	320.00
Walsh,W James	87,852.29	1,789.24	501.07
Wile,Jennifer R.	87,708.45	1,607.04	1,136.31
TOTAL EMPLOYEES OVER $75,000	$1,981,425.85	$64,113.57	$21,366.86
TOTAL EMPLOYEES UNDER $75,000	$7,854,271.23	$296,837.80	$19,466.18
TOTAL (BOARD MEMBER + EMPLOYEE)	**$9,835,697.08**	**$360,951.37**	**$47,587.09**

"Taxable Benefit & Other" included payout of earned time for vacation, gratuity payments, pay for performance, banked time, and/or vehicle allowance.

SCHEDULE OF SEVERANCE AGREEMENTS

There were **no** severance agreements made between the Surrey Public Library and its non-unionized employees during the fiscal year ending December 31, 2014

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(8)

Surrey Public Library

Schedule of Remuneration and Expenses

Reconcilation to Financial Statements

For the Year Ended December 31 2014

RECONCILIATION:			**2014**
Base salary remuneration			$9,835,697.08
Taxable benefit & other			360,951.37
			10,196,648.45
Reconciling items:	*Add: Other benefit overhead*	2,107,136.63	
	Less: Prior year accrual	(345,966.94)	
	Add: Current year accrual	411,025.79	
			2,172,195.48
Total Library Salary and Benefits			**$ 12,368,843.93**
Total Library Salaries and Benefits per Statement of Operations			$ 12,411,105.00
Less Payroll labour allocations			(42,261.07)
Total Library Salary and Benefits			**$ 12,368,843.93**
Variance			$ -

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

Regulations require the Surrey Public Library to report the total amount paid to each supplier for goods and services that exceeds $25,000 in the year reported.

Prepared under the Financial Information Regulation, Schedule 1, subsection 7(1)

Surrey Public Library

Schedule of Payments for Provision of Goods & Services

For the Year Ended December 31 2014

SUPPLIER NAME	AGGREGATE AMOUNT PAID TO SUPPLIER ($)
3M CANADA COMPANY COMPAGNIE 3M CANADA	147,135.73
ARGUS CARRIERS LTD.	135,445.53
B C HYDRO & POWER AUTHORITY	285,989.20
BC LIBRARIES COOPERATIVE	272,823.67
BEST SERVICE PROS LTD.	133,442.62
BMS INTEGRATED SERVICES INC	30,314.49
BRO DART LTD., CANADIAN DIVISION	27,093.79
CENTRE FOR EQUITABLE LIBRARY ACCESS	31,889.12
CLEAN FOR YOU CLEANING SERVICES LTD.	48,774.13
CVS MIDWEST TAPE LLC	278,976.28
EBSCO CANADA LTD.	36,977.49
EDU REFERENCE PUBLISHERS DIRECT INC.	29,194.42
FORTISBC ENERGY INC.	72,931.55
GDI SERVICES (CANADA) LP	62,246.95
IMPERIAL HOBBIES	40,395.54
LIBRARY BOUND INC.	83,237.18
MILLS BASICS	25,835.98
OVERDRIVE, INC.	372,566.41
PALADIN SECURITY GROUP LTD.	129,732.11
PRIME BUILDING MAINTENANCE LTD.	111,957.72
PUBLIC LIBRARY INTERLINK	249,753.26
RECORDED BOOKS,LLC	61,378.35
RICOH CANADA INC	60,940.15
RIOKIM HOLDINGS (STRAWBERRY HILL) INC.	25,434.43
SURREY CRIME PREVENTION SOCIETY	25,000.00
THE NEWS GROUP KELOWNA	57,549.80
UNITED LIBRARY SERVICES INC.	52,025.29
VANCOUVER KIDSBOOKS	543,407.31
WHITEHOTS INC.	653,880.32
TOTAL PAYMENT TO SUPPLIERS WHO RECEIVED AGGREATE PAYMENTS EXCEEDING $25,000	**4,086,328.82**

TOTAL PAYMENT TO SUPPLIERS WHO RECEIVED AGGREGATE PAYMENTS OF $25,000 OR LESS	**828,254.37**

Prepared under the Financial Information Regulation, Schedule 1, Section 7

Surrey Public Library

Schedule of Payments to Suppliers for Goods and Services

For the year ended December 31, 2014

Reconciliation to Financial Statements

RECONCILIATION:		**2014**
Total of aggregate payments exceeding $25,000 paid to suppliers		$4,086,329
Consolidated total of payments of $25,000 or less paid to suppliers		828,254
Employee remuneration expenses		40,833
Less: Prior-year accruals		(82,313)
Add: Current-year accruals		51,750
Add: Net capital acquisitions		
Cash used to acquire tangible capital assets	(1,874,224)	
Amortization expense	2,035,991	
Reconciling capital item *	(22,004)	
		139,763
Increase/(Decrease) in prepaid expenses		(907)
Sales tax rebate		(195,179)
Net Cost Recoveries		296,945
Total Library Operating Expenses		**$5,165,475**
Total Statement of Operations		17,576,580
Less: Salary and Benefits per Statement of Operations		(12,411,105)
Total Library Operating Expenses		**$5,165,475**

* *The Library Financial Statements are prepared using the accrual method of accounting, whereas the supplier payments schedule is prepared on a cash basis. The Library supplier payment schedule includes expenditures on both capital and*